



BOYS & GIRLS CLUB
OF THE TRI-COUNTY AREA

BGC OF THE TRI-COUNTY AREA

Earn Tax Benefits While Helping Local Youth

The CARES Act's Charitable Giving Provisions:

1

Universal Charitable Deduction

The CARES package includes temporary universal charitable deduction. This deduction will allow tax payers to claim an above the line charitable deduction for cash donations up to \$300 through December 31st.

2

Adjusted Gross Income Limitation

The law lifts the cap on annual deductions for cash contributions for those who itemize, raising the cap from 60% to 100% of adjusted gross income. The cap for corporations has increased from 10% to 25%.

How You Can Help:

Kids are needing us now more than ever. For many, their lives have been put on hold. Our Club serves as a source of stability, consistency, and an outlet filled with fun virtual programs for all youth. We are providing meals, hygiene products, tutoring, mentoring, emotional support, and providing childcare for essential workers. We are doing *whatever it takes* to ensure kids futures aren't negatively impacted during this pandemic. Your gift helps us maintain and grow these types of support.



For more information regarding the CARES Act, visit <https://home.treasury.gov/policy-issues/cares> .

Please consult your accountant for verification of how these rules would affect your personal income tax situation.